

# Graduate Accounting Certificate Massachusetts Program Disclosure

## COST OF PROGRAM:

University Tuition & Fees \$11,445

University of Phoenix does not provide on-campus room and board or off-campus housing assistance at any of its locations. Estimated cost for Room/Board/Transportation for one academic year is \$8,730. The University Tuition and Charges shown on this Disclosure Form are based on the date you receive this form. The University reserves the right to adjust tuition and fees.

Special Tuition Form. The University of Phoenix has been charged the Military' tuition rate.

This special tuition rate will result in the following University Tuition and Fees total for the program of \$5,600.

## GRADUATION RATE:

N/A of students attending this program graduated during the last two calendar years for which data is available.

940 CMR 31.03 defines graduation rate as the number of students who receive certificates, diploma or degrees in the program during the latest two calendar years, divided by the number of students enrolled in the program during the latest two calendar years. This required definition may result in a graduation rate greater than 100% when the number of students who enroll in the program during the time period is lower than the number of students receiving certificates, diploma (s), or degrees (es). Alternatively, the required definition may result in a graduation rate less than 100% when the number of students who enroll in the program during the time period is greater than the number of students receiving certificates, diploma (s), or degrees (es). The required definition does not consider the number of students who are eligible to receive certificates, diploma (s), or degrees (es) but do not enroll in the program during the time period because they are not required to enroll in the program during the time period.

The average student attendance is 12 months. The average student attendance is 12 months, rounded to the nearest month, of all students who obtained a certificate, diploma, or degree from a program of 15 time periods.

**YOUR LOAN DEBT:**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

84.4%\* of University of Phoenix students defaulted on, or failed to repay, their loans during the period October 1, 2019 and September 30, 2022.

The "Loan Nonpayment Percentage" stated above is defined in 940 CMR 31.03 as the sum of: (1) the most recent federal cohort default rate; (2) the percentage of students within the cohort whose Stafford loans, at the time the most recent cohort default rate was calculated, were in deferment or forbearance; and (3) the percentage of student borrowers in the cohort who defaulted under the terms of institutional loans during the cohort default period.

University of Phoenix official federal cohort default rate for the period above is 0.0%. The percentage of University of Phoenix borrowers who had at least one of their federal loans in deferment or forbearance is 84.4%

**PLACEMENT RATES (Continued):**

“Employment in the Field of Study” is defined as employment in the job specified in the name of the program or certificate, diploma, or degree conferred by a school upon graduation from the program, or the reasonable equivalent thereof, such as those set forth in the “Sample of reported job titles” and “Related Occupations” listed in the Summary Report for each Standard Occupational Classification (SOC) code obtained by entering the program’s Classification of Instructional Program (CIP) code on O\*NET crosswalk, <http://onetonline.org/crosswalk/CIP>. The “reasonable equivalent” does not include a job for which: (a) training in the program is not required; and (b) the entry level salary is less than 80% of the entry level salary of the job specified in the name of the program.

Total Placement Rate is defined as the product of the graduate placement rate and the graduation rate. This required definition may result in a total placement rate greater than 100% when the graduation rate, based on the definition in 940 CMR 31.03 is greater than 100%.

Student Name (Please print): \_\_\_\_\_

Individual Record Number: \_\_\_\_\_

Student Signature: \_\_\_\_\_ Date : \_\_\_\_\_