
CRRSAA / HEERF II Emergency Financial Aid Grants

In response to the unprecedented crisis caused by the coronavirus pandemic, Congress passed the Coronavirus Aid, Relief, and Economic Security Act (" CARES Act"), which established and funded the Higher Education Emergency Relief Fund (" HEERF") to provide relief funding to institutions of higher education. Congress supplemented this funding through the Coronavirus Response and Relief Supplemental Appropriations Act of 2021 (" CRRSAA" or " HEERF II"), so that institutions can provide additional Emergency Financial Aid Grants to students impacted by the coronavirus national emergency.

As directed by the U.S. Department of Education (" ED")¹, institutions receiving CRRSAA funds must publicly report the following information:

1. An acknowledgement that the institution signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use the applicable amount of funds designated under the CRRSAA Section 314(a)(4) program (" (a)(4) program") to provide Emergency Financial Aid Grants to Students.

University of Phoenix acknowledges that it signed and returned its " Certification and Agreement" to the U.S. Department of Education on February 11, 2021. The University has used, or intends to use, funds received under the CRRSAA (a)(4) program solely for the purposes of providing Emergency Financial Aid Grants to Students.

2. The total amount of funds that the institution will receive or has received from ED pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (a)(4) program.

University of Phoenix was allocated CRRSAA (a)(4) program funding in the amount of \$7,443,930.

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(4) program as of the date of the quarterly report.

During the quarter ending March 31, 2022, \$1,339.16 of Emergency Financial Aid Grant funds were distributed. As of March 31, 2022, University of Phoenix has distributed a cumulative total of \$7,443,930 in Emergency Financial Aid Grants to students.

4. The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(4) program.

University of Phoenix estimates 22,764 students were eligible to receive Emergency Financial Aid Grants.

5. The total number of students who have received an Emergency Financial Aid Grant to Students under the CRRSAA (a)(4) program.

Four students received an Emergency Financial Aid Grant during the quarter ending March 31, 2022. As of March 31, 2022, University of Phoenix has distributed Emergency Financial Aid Grants to a cumulative total of 22,232 students.

¹ Federal Register notice (86 FR 26213) May 13, 2021: <https://www.govinfo.gov/content/pkg/FR-2021-05-13/pdf/2021-10196.pdf>

Copy of initial email notification to eligible students

